

**First Presbyterian Church of Hollywood**

1760 North Gower Street, Hollywood, California 90028-5498 323-463-7161 www.hollywoodpres.org

**Snapshot Actual Year to Date Income (Loss) Dec 31, 2020 & Budget**

	<u>Dec</u> <u>YTD Actual</u>	<u>Dec</u> <u>Budget</u>	<u>Inc (Dec)</u> <u>Budget</u>
<b>income:</b>			
Total Contributions	\$ 1,503	\$ 1,589	\$ (86)
Other Non-Contribution Income (1)	\$ 975	\$ 1,311	\$ (336)
Total Income	\$ 2,478	\$ 2,900	\$ (422)
Total Expenses	(2715)	\$ (3,060)	\$ 345
Designated Fund Release	\$ 84	\$ 40	\$ 44
<b>YTD Net Income (Loss) Operating</b>	\$ (153)	\$ (120)	\$ (33)
Net Income (Loss) from Preschool	\$ (295)	\$ 45	\$ (340)
Net Contribution (Loss) Actor's Coop	\$ (30)	\$ -	\$ (30)
Unrealized Gains/(Losses)	\$ (75)	\$ -	\$ (75)
<b>Net income (loss) all sources</b>	<u>\$ (553)</u>	<u>\$ (75)</u>	<u>\$ (478)</u>

(1) Before unrealized and realized gains/losses

*The year has truly ended with praise to God for his faithfulness and thanks to our dear members who gave during this most difficult 2020 year. Through your wonderful contributions, the church ended the year down only \$86K in contribution income during one of the most difficult times in the church's recent history. Your Session and SFT is truly grateful for the sacrificial giving displayed.*

*Other income, largely driven by less TV and film rentals and parking lot income resulted in a significant loss of other income of \$336,000 as this activity was curtailed by city and state government mandate because of the Covid 19. The church was able to make up a greater portion of this income through expense savings of \$345,000.*

*Unfortunately, the permanent closure of the Preschool contributed significantly to a lost of income for the year.*

*The net loss for the year was \$553,000 compared to budget of \$75,000. Given the budget was developed pre Covid 19 times, and the contributions are just slightly off from budget, the year is a praise to all that God has done for us. Thank you again to all our members for your faithful tithes and offerings leaving us with excitement and wonder for how God will lead us in 2021. May God continue to bless FPCH.*